

Standard Chartered Investments & Loans (India) Limited

Corporate Social Responsibility

Context:

Standard Chartered is a leading international banking group, with around 84,000 employees and over a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

In keeping with Standard Chartered's here for good Brand Identity, Standard Chartered Investments & Loans (India) Limited, a subsidiary of Standard Chartered Group, encourages employees to help their local communities develop by contributing their knowledge, skills and talents.

The main objective of this document is to lay down guidelines for Standard Chartered Investments & Loans (India) Limited (hereinafter referred to as 'the company') to promote the social and economic well-being of communities and to support sustainable development in our markets.

It covers current / proposed CSR activities to be undertaken by the company and assess their alignment with Schedule VII of the Companies Act, 2013 as amended from time to time. It covers the roadmap for future CSR activities of the company.

Focus Areas:

Our community investment strategy focuses on health, water and sanitation, education, employability and entrepreneurship. We have a specific focus on people from local income households, especially girls and young women, and visually impaired young people.

CSR Programmatic Areas

Health - Seeing is Believing

We launched Seeing is Believing in 2003 to celebrate our 150th anniversary. Our target then was to restore the sight of 28,000 people; this represented a sight restoration for every member of the staff. To date, over a million sights have been restored and we are working with some of the world's leading eye care agencies to save the sights of millions more. Between 2003 and 2018, SiB has reached more than 167 million people, transforming lives, boosting local economies and strengthening communities.

Since 2003, our projects in India have benefitted over 13 million people through the 125 vision centers across twenty-two states in India.

Blindness can have a devastating economic impact on individuals, families and communities. SiB raises funds to eliminate avoidable blindness, resulting in increased opportunities for education and employment.

Seeing is Believing involves a comprehensive eye-care framework, which has been developed through years of extensive research and draws on our credible implementing partner's international expertise and experience. It allows individuals across the community to gain access to affordable eye-care services, such as vision screening, refraction, provision of spectacles and onward referrals to tertiary care hospitals for more complicated conditions.

Employability

Investing in communities is one of the priorities of Standard Chartered Group sustainability strategy along with contributing to sustainable economic growth and being a responsible company.

We have trained and employed thousands of people from the communities as Optometrists, Vision Technicians and Health Workers across our projects in India. Standard Chartered Group's SiB programme is one of the pioneers in launching the Vision Centre model in India which can be replicated and scaled-up.

Through our employee, client, and supplier networks, we promote awareness and employability of people who are visually impaired.

Water and Sanitation - WASHE

WASHE (Water Sanitation Hygiene Education), is a powerful programme that aims to provide easy access to safe water and improved toilet facilities as well as hygiene education for girls in municipal schools.

Sanitation and hygiene are inter-connected to girls' health, need for privacy, dignity, safety and self-respect. NGO trainers and health practitioners educate and empower adolescent girls through water testing sessions, water harvesting, importance of menstrual hygiene, how to access the sanitary napkin dispensing unit installed in the school, and hygienic disposal of napkins. Early education on the importance of safe and clean water and forming personal hygiene habits can avert health loss or death due to infection, pneumonia and water borne diseases such as diarrhea, cholera and dysentery.

The programme gives girls access to water, toilets, financial literacy and awareness on sanitation and hygiene. Through WASHE the Company has sparked local community action and greater government involvement in the implementation of the programme.

WASHE is now expanding to provide technical analysis and solutions to drought ridden districts for better water management and look to provide clean drinking water in villages which are devoid of the same.

Education

Education builds skilled and productive communities and improves livelihoods. Our education initiatives focus on building the financial capability of young people, with an emphasis on adolescent girls, and SMEs to help them make the most of the opportunities offered by economic growth.

The Company is committed to a disciplined delivery of financial education curriculum to girls. Through weekly sessions, they continue to provide coaching, mentoring, skill development, computer and communication skills to transform students' attitudes and behaviours towards life and their careers.

Goal

Goal is Standard Chartered Group's leading global education programme designed to transform the lives of girls and young women through sport and participatory life-skills education. The programme inspires and equips adolescent girls with the confidence, knowledge and skills they need to be integral economic leaders in their families, communities and societies.

The Goal curriculum is based on four in-depth training modules that combine sports with critical life skills training in areas such as leadership, communication skills, health and hygiene, confidence and financial literacy. A new module being developed will equip older girls to be ready to generate their own incomes by obtaining a job or developing their own enterprise. This lays the foundation for our economic empowerment work.

Goal is active in over 20 countries. Between 2006 and the end of the first half of 2018, through a combination of sports and life skills training, Goal contributed to the empowerment of more than 430,000 girls in more than 20 countries.

Employee volunteering

We support Standard Chartered Group's local communities by volunteering our time and seek to maximise our impact by encouraging skills based volunteering. All of our employees are entitled to take up to three days paid leave per year for volunteering.

Emergency response

Unforeseen disasters can significantly affect the economic, social and physical health of individuals and communities. We support emergency relief and reconstruction efforts in our market.

Globally, our strategic relief partners are The International Red Cross/Red Crescent Societies. These organisations have long and reputable histories in supporting communities affected by disaster. Both partners have global networks and are extremely effective at moving money to the right locations to meet the highest priority needs as quickly as possible.

The company may partner with NGOs to make a difference among local communities. The company will review the focus areas / projects from time to time.

Composition of CSR Committee:

Pursuant to the provisions of Section 135 of the companies Act, 2013, the Board of Directors of the company has constituted the CSR committee. The members of the committee are appointed by the Board and consist of minimum 3 directors.

The CSR committee shall function as per the Terms of Reference (ToR) of the committee as may be specified and approved by the company's Board of Directors from time to time.

Undertaking CSR activities:

The company will undertake its approved CSR activities directly or such other entity/organisation as approved by the CSR committee. Activities that are undertaken by the company in pursuance of its normal course of business will not be considered as CSR activities. Any amount directly or indirectly contributed towards any political party shall not be considered as CSR spend. The Group as a matter of policy does not permit any donation by / to political party (ies.)

Surplus, if any, arising out of CSR projects or programs or activities will not be considered as business profit of the Company.

Monitoring & Reporting

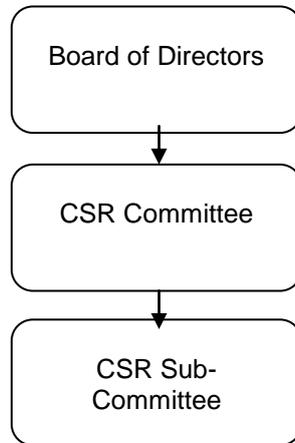
There will be a 3 tier monitoring mechanism for CSR activities of the Company. CSR Sub Committee comprised of the company's management would be the first level monitoring agency and would provide updates and status on various initiatives approved by CSR Committee.

CSR committee, a second level monitoring agency is a Board constituted Committee, comprising of 3 Directors which, supported by CSR sub - committee shall be responsible for:

- formulating and recommending CSR to the Board
- recommending amount of expenditure to be incurred on the activities
- instituting a transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company
- reporting activities undertaken by the Company on annual basis

Board of Directors of the Company would serve as the third monitoring agency for CSR activities of the Company.

The 3 tier monitoring mechanism of CSR Policy of the Company is given as under:



The CSR committee / Board shall report the progress of the initiatives and make appropriate disclosures (internal/external) on a periodic basis. As per the CSR rules, the contents of this CSR policy shall be included in the Directors' Report and the same shall be displayed on the company's website, if any.