

<b>Standard Chartered Investments and Loans (India) Limited</b>					
(Registered office : Oriental Building , 364, Dr D. N. Road, Fort Mumbai 400 001)					
Audited Financial results for the year ended 31 March 2011					
(Rupees in lakh)					
Sr. no	Particulars	For the half year ended 31	For the half year ended	For the year ended	For the year ended
		March 2011	31 March 2010	31 March 2011	31 March 2010
		Unaudited	Unaudited	Audited	Audited
1	Interest earned (a)+(b)+(c)	2,087	3,271	4,934	7,395
	(a) Interest on Loans and Advances	1,737	2,782	4,096	6,390
	(b) Income on investments	22	240	107	401
	(c) Others	328	249	731	604
2	Other Income	173	683	669	768
3	<b>Total Income(1+2)</b>	<b>2,260</b>	<b>3,954</b>	<b>5,603</b>	<b>8,163</b>
4	Interest and other Borrowing cost	473	463	836	1,091
5	Operating Expenses(i)+(ii)	741	1,269	1,726	3,920
	i) Staff Cost	138	190	279	324
	ii) Other Operating Expenses	603	1,079	1,447	3,596
	a) Bad Debts (net of recoveries)	(26)	498	74	1,956
	b) Administrative and Other Expenses	629	581	1,373	1,640
6	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>1,214</b>	<b>1,732</b>	<b>2,562</b>	<b>5,011</b>
7	Operating profit before provisions and contingencies (3-6)	1,046	2,222	3,041	3,152
8	Provisions (other than tax) and contingencies	111	-	111	-
9	Exceptional Items	-	-	-	-
10	<b>Profit (+)/Loss (-) from ordinary activities before tax (7-8-9)</b>	<b>935</b>	<b>2,222</b>	<b>2,930</b>	<b>3,152</b>
	Consists of -				
	a) Discontinuing operations	(384)	(532)	(854)	(2,381)
	b) Continuing operations	1,319	2,754	3,784	5,533
11	Tax Expense	339	670	948	1,091
12	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)</b>	<b>596</b>	<b>1,552</b>	<b>1,982</b>	<b>2,061</b>
13	Extraordinary Items (net of tax expenses)	-	-	-	-
14	<b>Net profit (+)/Loss(-) for the period (12-13)</b>	<b>596</b>	<b>1,552</b>	<b>1,982</b>	<b>2,061</b>
	Consists of -				
	a) Discontinuing operations	(384)	(532)	(854)	(2,381)
	b) Continuing operations	980	2,084	2,836	4,442
15	<b>Paid-up equity share capital (Face value of the share shall be indicated)</b>	<b>45,439</b>	<b>45,439</b>	<b>45,439</b>	<b>45,439</b>
	Reserves excluding Revaluation reserve (as per balance sheet of previous accounting year)	1,672	1,276	1,672	1,276
17	Analytical Ratios				
	(i) Capital Adequacy Ratio	86.04%	77.95%	86.04%	77.95%
	(ii) Earning Per Share (EPS) (Rs.)	0.13	0.32	0.44	0.45
18	NPA Ratios				
	a) Gross/ Net NPA	NA	NA	NA	NA
	b) % of Gross /Net NPA	NA	NA	NA	NA
	c) Return on Assets	0.92%	2.22%	3.04%	3.15%

**Notes:**

- The above financials have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 27 May 2011.
- The Company is engaged in the business of non banking financial services.
- The statutory auditors have carried out statutory audit for the year ended 31 March 2011 and 31 March 2010.
- Details of number of investors complaints for the half year ended 31 March 2011:  
Beginning --- Nil Received --- Nil Disposed --- Nil Pending --- Nil
- Tax expense includes, current tax and deferred tax.
- Reserves include statutory reserve as per section 45IC of Reserve bank of India Act, 1934 and balance in profit and loss account.
- Embedded derivative linked to the Privately Placed Debenture (PPD) and investments in equity index futures and options are fair valued at balance sheet date.
- The Company had discontinued fresh disbursement of consumer finance loans (personal loans) since July 2008. In the half year ended 31 March 2011, the Company has continued closing down branches and fixed assets including leasehold improvements relating to these branches which were disposed off. The Company continues with its effort on recovery of outstanding loans. Revenues and expenses for the half year ended 31 March 2011 contained in above results relating to discontinuing operations pertaining to the Consumer Finance business are as follows:

Sr. no	Particulars	For the half year ended 31	For the half year ended	For the year ended	For the year ended
		March 2011	31 March 2010	31 March 2011	31 March 2010
		Unaudited	Unaudited	Audited	Audited
a	Revenues	19	275	101	1,014
b	Expenditure	335	1,276	894	3,169
c	Loss before tax	(384)	(532)	(854)	(2,381)
d	Loss after tax	(384)	(532)	(854)	(2,381)

9 Previous period/year figures have been regrouped/reclassified wherever necessary.

For Standard Chartered Investments and Loans (India) Limited

  
Dhiren Parekh  
Managing Director

Mumbai

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